

Meeting of the Sub-committee of the Board of Finance

December 16, 2014

Present: George McCoy, Dave Hosmer, Dave Richardson, Dave Fortin, and Glen Lessig

Absent: Mark Shamber

Guests: Mike Dougherty, Mike Bernardi, Chandler Paquette, Michelle Woz

1. Chairman George McCoy called the meeting to order at 7:00 pm.
2. Dave Richardson moved, second by Dave Fortin to approve the November 25, 2014 minutes. Motion passed.
3. Dave Richardson moved, second by Dave Fortin to approve the December 2, 2014 minutes. Motion passed.
4. a. George McCoy presented a report from the conference call that Richardson, Fortin, Hosmer and McCoy had with our Bond Counsel on Monday December 15, 2014. The counsel presented a proposed authorization schedule and counseled that the Board of Finance needed hard budget numbers before moving forward. McCoy asked Chan Paquette to be in touch with the architect to provide numbers as soon as possible.

Glen Lessig raised the issue that the subcommittee had originally planned to address other outstanding projects after the roof projects were completed. The original one roof at a time, then other projects proposal will not work due to bond reimbursement regulations. Mike Dougherty commented that the Middle School bond will be retired in four years, this would give the town an opportunity to fund additional school improvement items if approved at that time.

Discussion regarding moving forward as quickly as possible with the two roof projects with the goal to have them completed during the summer of 2015. The subcommittee is asking Chan Paquette to have a proposal within the next two weeks that will be forwarded to Mike Dougherty and the Board of Finance; this will allow the Board of Finance time to consider prior to the Jan 13, 2015 meeting.

Discussed the need to have the Planning and Zoning Committee approve the roofing repair projects. Dave Hosmer suggested that we contact the Town Attorney to ask his opinion if an approval from Planning and Zoning is required.

4. b. Dave Richardson moved, seconded by Dave Fortin, not to consider other projects at this time. Motion passed.

4. c Dave Richardson moved, seconded by Dave Fortin that the Board of Finance Subcommittee recommend to the board of Finance that at this time, the Board of Finance move forward with the roof part of the proposal only and that the Board of Finance direct the Facilities upgrade committee and the Board of Selectmen to obtain bids on both roofs as soon as possible. Motion passed.

At 8:00 PM Dave Hosmer moved, second by Glen Lessig that the meeting be adjourned. Motion passed.